

THE CORPORATION OF THE TOWNSHIP OF WESTMEATH

BY-LAW 98-05

Being a By-law to provide for an interim tax levy and to provide for the payment of taxes and to provide for penalty and interest.

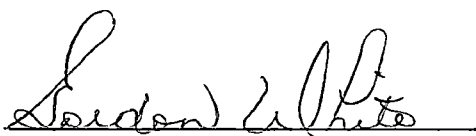
WHEREAS Section 370(8) and (9) of The Municipal Act, Chapter M45, R.S.O. 1990 as amended by Bills 106, 149 and 164 provides that the Council of a local municipality is authorized to pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, before the adoption of the estimate for the year, a sum not to exceed that which would be produced by applying the prescribed percentage (or 50 percent if no percentage is otherwise prescribed), to the total rate levied on residential real property of public school supporters for the preceding year.

NOW THEREFORE the Council of the Corporation of the Township of Westmeath enacts as follows:-

1. The Corporation of the Township of Westmeath will collect 25 percent of the previous years billing, based on the public school mill rate on residential and farm classes according to the last revised assessment roll. The taxes will become due and payable on the last banking day of March.
2. The balance of taxes required after the estimates are adopted to be due and payable in equal instalments on the last banking days of July and November.
3. Penalty at the rate of 1 1/4% per month will be added on the first day of each calendar month thereafter in which default continues, but not after the end of the year in which the taxes are levied.
4. Interest at the rate of 1 1/4% per month will be added for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied, until the taxes are paid.

This By-Law repeals By-Law 85-20

PASSED and ENACTED this 4th Day of February, 1998.


Reeve


Clerk